

THE BROWN UNIVERSITY CHARITABLE TRUST

FREQUENTLY ASKED QUESTIONS (FAQS)

What is the Brown UK Trust?

The Brown University Charitable Trust ('Brown UK Trust') is a special entity that was set up in the UK to make giving to Brown more tax efficient for UK taxpayers and to take advantage of UK tax incentives (Gift Aid) for the benefit of Brown. The Brown UK Trust is registered in both the UK and the US. It enables UK taxpayers to obtain UK tax relief and in some cases enables those liable for UK and US tax to obtain tax relief in both countries on the same contribution. Gifts of any size and frequency qualify for the Brown UK Trust.

What is Gift Aid?

When you give through the Brown UK Trust, it receives an additional 25% of 'Gift Aid' from HM Revenue & Customs (HMRC), incremental to your gift. The incremental proceeds from Gift Aid are collected by the Brown UK Trust, added to your contribution and designated for the same purpose as your original gift. For example, £1,000 generates £250 in Gift Aid.

Are there fees associated with the Brown UK Trust?

In order to cover the administrative costs of running the Brown UK Trust, 7% of Gift Aid is retained by the Trust on gifts up to \$100,000 and lesser percentages for larger gifts. For example, a £1,000 gift to the Trust will generate a total of £1,232.50 for Brown (with the Trust retaining £17.50 for fees).

How do I know if my donation is eligible for Gift Aid?

Your donation is eligible if you pay UK tax at the basic rate and what you pay in income and/or capital gains tax at least equals the amount the Brown UK Trust will reclaim in the tax year. For more information, refer to the Gov.UK website <https://www.gov.uk/donating-to-charity>

What types of gifts do not qualify for Gift Aid?

Gifts received from corporate entities, foundations, donor-advised funds (such as CAF), by payroll deduction, and appreciated securities do not qualify for Gift Aid, although the Brown UK Trust can accept these gifts and remit them to Brown.

What are the tax benefits for giving to the Brown UK Trust?

You can get a UK tax deduction for the amount of your gift to the Brown UK Trust, as well as the benefits of UK Gift Aid subject to your specific circumstances. If you are a UK taxpayer paying the higher rate of tax, you can claim further tax relief in your Self Assessment Form. Contact your tax advisor for more information.

How can I give to the Brown UK Trust?

The Brown UK Trust accepts gifts by check, wire transfer, and appreciated securities. Gifts made by check or wire transfer must be accompanied by a Gift Aid Declaration form.

Your check and form should be sent to the Brown UK Trust administrator who can also provide a Gift Aid form and bank account details:

Charity Administration Services Limited
Attn: Brown UK Trust
19 Norcott Road
London N16 7EJ
United Kingdom
Tel: +44.20.7502.2813
eileen_flood@protonmail.com

When should I give to the Brown UK Trust?

If you want your gift and Gift Aid to be received by Brown by December 31st, we recommend making your gift to the Brown UK Trust by November 1st. If you want your gift and Gift Aid to be received by Brown by June 30th (the end of Brown's fiscal year), we recommend making your gift to the Brown UK Trust by May 1st.

What currency can I give?

Gifts can be made in either pounds sterling or US dollars.

What happens after I give?

The Brown UK Trust will send you a letter of acknowledgement, which you can use as evidence of your gift for both UK and US tax purposes. The Brown UK Trust then periodically remits all monies received to Brown. The Advancement Office at Brown also sends the donor a letter of acknowledgement. The Brown UK Trust will collect the Gift Aid from HMRC and periodically remit all monies received to Brown.

I want more information about giving to Brown via the UK Trust. Whom can I contact?

Josh Taub '93 AM'24
Associate Vice President
International Advancement
+1.401.863.2196 or UKTrust@brown.edu

Brown University Charitable Trust

Eileen Flood | 19 Norcott Road | London N16 7EJ | United Kingdom | +44.20.7502.2813 | eileen_flood@protonmail.com

UK Charity Registration No. 1051909 | US Tax ID 13-7070437 | RI Registration No. 000787 | Trustees: Andrea C. Shen, Peter C. Hansen, Lawrence J. Small, Joshua E. Taub



THE BROWN UNIVERSITY CHARITABLE TRUST

GIFT AID DECLARATION

YOUR DETAILS

Name(s):

Class Year(s)/Affiliation:

Address:

.....

Telephone:

Email:

GIFT AID DECLARATION

In support of Brown, I am pleased to make a gift of £/\$ through the Brown University Charitable Trust.

Please designate my gift as follows (if left blank, your gift will be allocated to the Brown Annual Fund):

.....

I would like all future gifts also to be made as Gift Aid donations.

I am a UK taxpayer and understand that if I pay less Income Tax and/or Capital Gains Tax in the current tax year than the amount of Gift Aid claimed on all my donations it is my responsibility to pay any difference.

Signature Date

Please sign this form and return to the address below.

NOTES

1. If this declaration covers gifts you may make in the future:
 - Please notify the Trust if you change your name or address while the declaration is still in force
 - You may cancel the declaration at any time by notifying the Trust. It will not apply to gifts you make on or after the date of cancellation or such later date as you specify.
2. To qualify for Gift Aid, you must pay an amount of UK Income Tax and/or Capital Gains Tax at least equal to the tax the Trust reclaims on your donation in the appropriate tax year (currently 25% of the amount given).
3. If you pay Income Tax at the higher or additional rate and want to receive the additional tax relief due to you, you must include all your Gift Aid donations on your Self-Assessment tax return or ask HM Revenue and Customs to adjust your tax code.

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